

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of:)	
)	ORDER TO PAY CIVIL MONEY
BRIGHTON BANK)	PENALTY
SALT LAKE CITY, UTAH)	
)	FDIC-23-0050k
(INSURED STATE NONMEMBER BANK))	
)	
_____)	

BRIGHTON BANK, SALT LAKE CITY, UTAH (“Bank”) has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY AND NOTICE OF HEARING issued by the Federal Deposit Insurance Corporation (“FDIC”) detailing the violations of law and regulation for which a civil money penalty may be assessed against the Bank pursuant to section 102(f)(1) of the Flood Disaster Protection Act of 1973, as amended (“FDPA”), 42 U.S.C. § 4012a(f)(1), and has been further advised of the right to a hearing with respect to the foregoing under section 102(f)(4) of the FDPA, 42 U.S.C. § 4012a(f)(4), and the FDIC Rules of Practice and Procedure, 12 C.F.R. Part 308. The Bank, having waived those rights, executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY (“CONSENT AGREEMENT”), dated August 24, 2023. With the CONSENT AGREEMENT, the Bank has consented, without admitting or denying any violations of law or regulation, to the issuance of this ORDER TO PAY CIVIL MONEY PENALTY (“ORDER”) by the FDIC.

The FDIC determined that the Bank has engaged in a pattern or practice of committing violations of the FDPA and Part 339 of the FDIC's Rules and Regulations, 12 C.F.R. Part 339, 12 C.F.R. §§ 339.3(a), 339.9(a), and 339.7(a), by: 1) originating loans without adequate flood insurance; 2) failing to provide required notices when increasing or extending loans; and 3) failing to provide required force-placed insurance notices when loans were secured by properties and contents located in Special Flood Hazard Areas.

The FDIC accepts the CONSENT AGREEMENT and hereby issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS ORDERED that by reason of the violations of law and/or regulations set forth herein, pursuant to 42 U.S.C. § 4012a(f), a penalty of \$4,125 is assessed against the Bank. The Bank shall pay such amount to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER shall be effective upon issuance.

The provisions of this ORDER shall not bar, estop, or otherwise prevent the FDIC or any other federal or state agency or department from taking any other action against the Bank or any of the Bank's current or former institution-affiliated parties, as that term is defined in Section 3(u) of the Act, 12 U.S.C. § 1813(u).

Issued pursuant to delegated authority at San Francisco, California, this 29th day of August, 2023.

/s/

Dana L. Crutchfield
Deputy Regional Director