

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of)	
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TRANSPORTATION ALLIANCE BANK, INC.)	ORDER TO PAY
OGDEN, UTAH)	CIVIL MONEY PENALTY
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)	
(INSURED STATE NONMEMBER BANK))	FDIC-23-0064k
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_____)	

The Federal Deposit Insurance Corporation (“FDIC”) is the appropriate Federal banking agency under Section 3(q) of the Federal Deposit Insurance Act (“FDI Act”), 12 U.S.C. § 1813(q), for Transportation Alliance Bank, Inc., Ogden, Utah (“Bank”). The FDIC determined that the Bank has engaged in violations of Section 5 of the Federal Trade Commission Act (“Section 5”), 15 U.S.C. § 45(a)(1) by engaging in deceptive practices related to charging consumers who paid the full loan balance in the first 90 days of the loan a rebate processing fee up to \$40 calculated as a function of accrued interest, even though the Bank’s marketing promoted “no interest” and a “full interest rebate” if they repaid the loan in full during this 90-day promotional period.

The Bank, by and through its duly elected and acting Board of Directors (“Board”), has executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY (“CONSENT AGREEMENT”), dated October 2, 2023, that is accepted by the FDIC. With the CONSENT AGREEMENT, the Bank has consented, without admitting or denying any violations of law or regulation, to the issuance of this ORDER TO

PAY CIVIL MONEY PENALTY by the FDIC.

Having determined that the requirements for issuance of an order under Section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), have been satisfied, the FDIC hereby issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS ORDERED that by reason of the violations of law and/or regulations set forth herein, and after taking into account the appropriateness of the penalty with respect to the size of the financial resources and good faith of the Bank, the gravity of the violations, the history of previous violations by the Bank, and such other matters as justice may require, including the severity of the risks to and losses by consumers, pursuant to Section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), a penalty of \$315,000 is assessed against the Bank. The Bank shall pay such amount to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER TO PAY CIVIL MONEY PENALTY shall be effective upon issuance.

The provisions of this ORDER TO PAY CIVIL MONEY PENALTY shall not bar, estop, or otherwise prevent the FDIC or any other federal or state agency or department from taking

any other action against the Bank or any of the Bank's current or former institution-affiliated parties, as that term is defined in Section 3(u) of the FDI Act, 12 U.S.C. § 1813(u).

Issued pursuant to delegated authority this 4th day of October, 2023.

/s/

G. Chris Finnegan
Senior Deputy Director
Division of Depositor and Consumer Protection