# REFERENCE GUIDE: REG CC – HOLDS

# NEXT DAY ITEMS

* Cash ⮚Cashier’s check #
* Electronic payments: ⮚Certified check #

*Wire transfers and ACH*  ⮚Tellers check #

*(ACH is available same day under NACHA rules.)* ⮚ “On-Us” check

* U.S. Treasury check ⮚ Federal Reserve Bank check #
* ***U.S. Postal Service*** Money Order # ⮚ Federal Home Loan Bank check#
* State or local Government check #

# If not deposited in person, (ATM mail, night drop, etc.) then this becomes a local item

**ALL CHECKS**  **Case-by-Case Hold** **Exception Hold**

All checks are now routed through the

Cleveland processing district therefore **2 Day** **7 Day**

all checks are now considered local.

**$200 Availability** **New Account Holds**

$200 of all local Checks must be made During the first 30 days of a new ***Customer’***s account

available under a Case-by-Case Hold. $200 Availability does NOT apply

*This is in addition to any Next Day items in the deposit.* Checks (other than next day) – \_\_\_\_\_Day hold\*\*

The $200 can be “Less-Cash” paid to the customer. The first $5,000 of Next Day items – **NO hold**

 After $5,000 of Next Day items – **9 Day hold**

*\*\*****(Hold period established by institution – not set by Regulation)***

***FOR NEW ACCOUNTS ONLY***:

Traveler’s Checks **ARE** considered Next Day items

“On-Us” checks are **NOT** considered Next Day items

## EXCEPTION HOLD SCHEDULE

“On-Us Checks – **2 Day hold**

Treasury Checks – **7 Day hold**

U.S. Postal Money Orders – **7 Day hold**

Other Next Day Items are held **7 Days**

Other Checks – **7 days**

**LARGE DEPOSIT**

If the checks deposited in a day exceed $5,000

You can place an Exception Hold on the amount

ABOVE $5,000

The first $5,000 is subject to Case-by-Case Hold

Including Next Day Availability for Next Day Items

and $200 Availability of Local Checks

### REDEPOSITED CHECKS

If the actual check being deposited has already been

Returned NSF or UCF, an Exception Hold can be used

$200 Availability does NOT apply to the item that is being

re-deposited.

### REPEAT OVERDRAFT CUSTOMER

If in the last 6 months:

* OD or would have been OD (if paid) 6 times
* More than $5,000 OD or would have been OD 2 times

A hold can be placed on the ENTIRE deposit

$200 Availability does NOT apply to the item(s) being deposited even if Next Day items.

#### REASONABLE CAUSE TO DOUBT COLLECTABILITY

$200 Availability does NOT apply to the item(s) being deposited.

The reason for doubt must be indicated on the Hold Notice

Maintain documentation in file on reason for doubt

### EMERGENCY CONDITIONS

$200 Availability does NOT apply to the item(s) being deposited.