

CTR

SAR

PATRIOT

OFAC

SCENARIO

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4-4

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5-4

CTR stands for...

**Show
Answer**

Cash Transaction Report

**Return to
Menu**

CTR must be filed within _____ days from the day of the cash transaction was performed.

**Show
Answer**

15 Days

**Return to
Menu**

Cash transaction amount when a CTR
needs to be filed.

**Show
Answer**

Over \$10,000

**Return to
Menu**

FINCEN Form 104
(EP, December 2003)
Department of the Treasury
FINCEN

Currency Transaction Report
Previous editions will not be accepted after August 31, 2004.
Please type or print.
(Complete all parts that apply—See instructions)

OMB No. 1506-0004

1 Check all boxes that apply: Amends prior report Multiple persons Multiple transactions

Part I Person(s) Involved in Transaction(s)
Section A—Person(s) on Whose Behalf Transaction(s) is Conducted

2 Individual's last name or entity's name 3 First name 4 Middle initial
5 Doing business as (DBA) 6 SSN or EIN
7 Address (number, street, and apt. or suite no.) 8 Date of birth
9 City 10 State 11 ZIP code 12 Country code (if not U.S.) 13 Occupation, profession, or business
14 If an individual, describe method used to verify identity: Driver's license/state I.D. Passport Alien registration
 Other Identity: F Number:

Section B—Individual(s) Conducting Transaction(s) (if other than above).
If Section B is left blank or incomplete, check the box(es) below to indicate the reason(s):
 Assumed Car Service Mail Deposit or Withdrawal Night Deposit or Automated Teller Machine Multiple Transactions Conducted On Own Behalf

15 Individual's last name 16 First name 17 Middle initial
18 Address (number, street, and apt. or suite no.) 19 SSN
20 City 21 State 22 ZIP code 23 Country code (if not U.S.) 24 Date of birth
25 If an individual, describe method used to verify identity: Driver's license/state I.D. Passport Alien registration
 Other Identity: F Number:

Part II Amount and Type of Transaction(s). Check all boxes that apply.

26 Total cash in \$ 0.00 27 Total cash out \$ 0.00 28 Date of transaction
26a Foreign cash in (see instructions, page 4) 0.00 27a Foreign cash out (see instructions, page 4) 0.00
29 Foreign Country 30 Wire Transfer(s) 31 Negotiable Instrument(s) Purchased
32 Negotiable Instrument(s) Cashied 33 Currency Exchange(s) 34 Deposit(s)/Withdrawal(s)
35 Account Number(s) Affected (if any) 36 Other (specify)

Part III Financial Institution Where Transaction(s) Takes Place

37 Name of financial institution 38 Enter Regulator or BSA Examiner code number (see instructions) **39** EIN or SSN
38 Address (number, street, and apt. or suite no.)
40 City 41 State 42 ZIP code 43 Routing (MICR) number
44 Title of approving official 45 Signature of approving official 46 Date of signature
47 Type or print preparer's name 48 Type or print name of person to contact 49 Telephone number

For Paperwork Reduction Act Notice, see page 4. Cat. No. 37883N FinCEN Form 104 (Rev. 08-03)

Enter Regulator or BSA Examiner code number (see instructions)

39 EIN or SSN

Regulator or BSA Examiner CODE

Comptroller of the Currency (OCC).....1
Federal Deposit Insurance Corporation (FDIC).....2
Federal Reserve System (FRS).....3
Office of Thrift Supervision (OTS).....4
National Credit Union Administration (NCUA).....5
Securities and Exchange Commission (SEC).....6
Internal Revenue Service (IRS).....7
U.S. Postal Service (USPS).....8
Commodity Futures Trading Commission (CFTC).....9
State Regulator.....10

What is our BSA Examiner code?

Show Answer

Return to Menu

True or False.

A \$6,000 cash-in transaction today and a \$5,000 cash-in transaction tomorrow requires a CTR to be filed.

**Show
Answer**

False

**Return to
Menu**

SAR stands for...

**Show
Answer**

Suspicious Activity Report

**Return to
Menu**

SARs must be filed within _____ days of detecting a suspicious activity.

**Show
Answer**

30 Days

**Return to
Menu**

True or False.

Filing of SARs must be reported to the Board of Directors.

**Show
Answer**

True

**Return to
Menu**

True or False.

The credit union must file an SAR if a credit union employee has been caught stealing money from the credit union.

**Show
Answer**

True

**Return to
Menu**

Act of splitting large financial transactions into smaller transactions to avoid detection.

**Show
Answer**

Structuring or Smurfing

**Return to
Menu**

CIP stands for...

**Show
Answer**

Customer Identification Program

**Return to
Menu**

The CIP requires that the credit union have
“ _____ ” of the
true identity of the person opening an
account.

**Show
Answer**

Reasonable Belief

**Return to
Menu**

Section of the USA PATRIOT Act allowing the sharing of information with law enforcement agencies through FinCEN.

**Show
Answer**

Section 314(a)

**Return to
Menu**

Each time FinCEN issues the bi-weekly list it requires the credit union to perform _____ search of its records.

**Show
Answer**

A One-Time Search

**Return to
Menu**

True or False.

Prior to opening an account the credit union must make sure that the customer is not on the FinCEN list.

**Show
Answer**

False

**Return to
Menu**

OFAC periodically issues the SDN list.
SDN stands for...

**Show
Answer**

Specially Designated Nationals

**Return to
Menu**

OFAC requires the credit union to do two things when a positive match is made against the SDN list.

**Show
Answer**

**Freeze the Account
Report it to OFAC**

**Return to
Menu**

OFAC requires that a positive match be reported within ____ days.

**Show
Answer**

10 Days

**Return to
Menu**

An annual report of all blocked accounts as of (1) must be prepared and submitted by (2).

**Show
Answer**

(1) – June 30
(2) - September 30

**Return to
Menu**

True or False.

Prior to opening a new account the credit union must screen the potential member against the OFAC SDN list.

**Show
Answer**

True

**Return to
Menu**

Suspicious or Not Suspicious.

A member presents for deposit 6 U.S. Postal Money Orders for \$500 each. The money orders are purchased by the member.

**Show
Answer**

Suspicious

**Return to
Menu**

CTR or No CTR.

John Doe withdraws \$7,000 in cash in the morning. He returns in the afternoon and deposits \$4,000 in cash.

**Show
Answer**

Do not file a CTR

**Return to
Menu**

Suspicious or Not Suspicious.

Juan Perez opens an account for his restaurant. He makes regular check deposits and wires the funds to different financial institutions. He rarely or never makes cash transactions.

**Show
Answer**

Suspicious

**Return to
Menu**

How much do you report?

- (1)- Jane Doe comes in the morning and withdraws \$6,000 in cash from savings and \$6,000 in cash from checking.
- (2) - She comes back in the afternoon and makes a deposit of \$3,000 in cash into savings.

**Show
Answer**

\$12,000 Cash-Out, No Cash-In

**Return to
Menu**

Suspicious or Not Suspicious.

Joe Schmoe has a credit union account. The account receives several irregular deposits by check, cash, wire, and ACH. On a regular basis he wires funds of varying amounts to an account he holds in Hong Kong.

**Show
Answer**

Suspicious

**Return to
Menu**